NWACC Complies with Directive from Arkansas Department of Finance and Administration

Classified Employees to Receive Merit Lump Sum Payment

BENTONVILLE, Ark. (May 16, 2012) – Following the directive from the Arkansas Department of Finance and Administration, NorthWest Arkansas Community College (NWACC) will compensate eligible classified employees with a Merit Lump Sum Payment, to be received on June 29th, 2012.

Employees who have fulfilled the following criteria are eligible for the Lump Sum Payment:

- 12 months continuous regular full time employment with the College as of June 30, 2012
- Satisfactory or above performance rating
- Must be in active pay status during the last pay period of the fiscal year
- Have not received a written performance-based or disciplinary reprimand during the twelve (12) month rating period

An estimated 139 classified employees are eligible to receive this payment and NWACC will pay approximately $94,720 as part of this initiative.

“We had known that this directive was possible and as part of our planning process, we set aside a contingency fund specifically for this initiative,” said Dr. Becky Paneitz, President, NWACC. “We are pleased to provide these Merit Lump Sum raises to our hardworking classified employees.”
Those employees who fulfill eligibility requirements will have the Lump Sum payment listed as a separate item on their June 29th paycheck and will have the payment adjusted according to their performance review rating for the Fiscal Year 2011 – 2012.

The Lump Sum is calculated by multiplying the annual salary by the following percentages:

- Exceeds Standards: 3%
- Above Average: 2%
- Satisfactory: 1%

NorthWest Arkansas Community College is a comprehensive, public two-year college that serves and strengthens the community through learning for living. NWACC’s service area is defined by the Arkansas Department of Higher Education as Benton and Washington counties in extreme northwest Arkansas. The commitment of NWACC to life-long learning can be seen in the quality of instruction it offers, and the variety of programs it has designed to move students into the job market in a minimum amount of time, enrich people's lives, and prepare them to further their education. For more information, visit www.nwacc.edu.